

TERMS AND CONDITIONS

“Principal Switch Up Promotion”

1. “Principal Switch Up Promotion (“**Promotion**”) is organized by Principal Asset Management Berhad (Company No. 199401018399 (304078-K)) (“Principal”) and shall be subject to the terms and conditions herein (“**Terms and Conditions**”).
2. By participating in this Promotion, the Eligible Participant (as defined in Clause 5 below) hereby expressly agrees to be bound by these Terms and Conditions. You can also view additional applicable terms of use as well as any other applicable terms and conditions imposed by Principal which are available on Principal’s official website (www.principal.com.my). Please read all related Terms and Conditions as well as any other applicable terms of use and/or terms of conditions carefully before participating in this Promotion.

Promotion Period

3. Promotion Period is from 10 April 2023, 12.00 AM to 12th March 2024, 3.00 PM, both dates inclusive (“**Promotion Period**”).
4. Principal reserves its absolute right and discretion to vary or amend the Promotion Period at any time without prior notice, without assigning any reason whatsoever.

Eligibility

5. To be eligible, a participant must fulfill the following criteria:
 - a) maintain minimum AUM of RM8,000 (Eight Thousand Ringgit Malaysia) via EPF funds in **each** of the following Principal’s unit trust funds (“Funds”) (**non-cumulative**) at any time before the Promotion Period:
 - (i) Principal DALI Opportunities Fund (Class MYR); or
 - (ii) Principal Islamic Lifetime Enhanced Sukuk Fund
 - b) switch a minimum cumulative investment of RM8,000 (Eight Thousand Ringgit Malaysia) from **each** of the above Funds into any Principal’s EPF unit trust funds below at any time during the Promotion Period:
 1. Principal Islamic Malaysia Opportunities Fund
 2. Principal Islamic Asia Pacific Dynamic Equity Fund
 3. Principal Islamic Lifetime Balanced Fund
 4. Principal DALI Asia Pacific Equity Growth Fund
 5. Principal Islamic Enhanced Opportunities Fund
 6. Principal Islamic Lifetime Sukuk Fund
 7. Principal Asia Titans Fund
 8. Principal Lifetime Balanced Income Fund
 9. Principal Lifetime Bond Fund
 10. Principal Malaysia Enhanced Opportunities Fund
 11. Principal Malaysia Opportunities Fund
 12. Principal Titans Growth and Income Fund
 13. Principal Titans Income Plus Fund
 14. Principal Greater China Equity Fund (Class MYR)
 15. Principal Dynamic Enhanced Malaysia Income Fund
 16. Principal Small Cap Opportunities Fund; and/or
 17. Principal Lifetime Enhanced Bond Fund
 18. Principal China Direct Opportunities Fundand
 - c) has satisfied the Conditions (as defined in Clause 6 below)

(Collectively referred to as “**Eligible Participant**”).

Promotion Mechanics and Conditions

6. To participate in the Promotion, the Eligible Participant shall comply with each of the following:
- a) To switch a minimum RM8,000 (Eight Thousand Ringgit Malaysia) from **either one or both** of the Funds into any other Principal EPF funds during the Promotion Period;
 - b) Submission of investment transaction by 12th March 2024, 3.00 PM;
 - c) Investment units are successfully created during the Promotion Period;
 - d) the Eligible Participant shall not perform any redemption within 6 (Six) months from the end of the Promotion Period i.e. 12th March 2024, 3.00 PM (“Post Promotion Period”) and any redemption performed during the Post Promotion Period will result in termination of participation in this Promotion; and
 - (i) Each Eligible Participant will be able to participate concurrently in other promotions and campaigns organized by Principal during the Promotion Period.

(Collectively referred to as “**Conditions**”)

Rewards

7. Promotion Reward

An Eligible Participant who satisfies the Conditions in Clause 6 above, will be entitled for the promotion rewards as follows:

Total switch-in amount*	Promotion Reward	Terms and Conditions of the Promotion Reward
RM8,000 – RM15,000	RM50	<p>a) Each Eligible Participant shall only be entitled to receive one (1) Promotion Reward on each eligible Fund throughout the Promotion Period.</p> <p>b) Each Eligible Participant who fulfils the Conditions in Clauses 5 and 6 above will receive the Promotion Reward via their registered Touch ‘n Go eWallet account between 1st – 31st October 2024 or any reasonable date as determined by Principal.</p>
>RM15,000 – RM30,000	RM100	
>RM30,000 – RM60,000	RM200	
>RM60,000 – RM80,000	RM400	
>RM80,000 – RM150,000	RM600	
>RM150,000 – RM250,000	RM1,200	

**Notes: The calculation of the Promotion Reward for Eligible Participants will be based on the total switch-in amount (minus any redemption amount during the Promotion Period) last recorded as at the last day of the Promotion Period, 2.59 PM*

Illustration for Promotion Eligibility:

EPF i-invest user with Principal		Transactions during Promotion Period		Reward
Eligible Participant A	Existing Investor	First switch-in from Principal DALI Opportunities Fund (Class MYR)	RM10,000	Total RM650 <ul style="list-style-type: none"> • RM50 for switch-in amounting RM10,000 from Principal DALI Opportunities Fund (Class MYR) • RM600 for switch-in amounting RM85,000 from Principal Islamic Lifetime Enhanced Sukuk Fund
		Second switch-in from Principal Islamic Lifetime Enhanced Sukuk Fund	RM85,000	
		Total Switch-in Amount	RM95,000	
		Redemption during Post Promotion Period	RM0	
		Total Net Switch-in Investment	RM95,000	
Eligible Participant B	Existing Investor	First switch-in from Principal DALI Opportunities Fund (Class MYR)	RM100,000	RM50
		Redemption during Promotion Period	RM85,000	
		Total Switch-in Amount	RM15,000	
		Redemption during Post Promotion Period	RM0	
		Total Net Switch-in Investment	RM15,000	
Eligible Participant C	Existing investor	First switch-in from Principal DALI Opportunities Fund (Class MYR)	RM 100,000	Not eligible for reward as redemption was made between the Post Promotion Period

		Second switch-in from Principal Islamic Lifetime Enhanced Sukuk Fund	RM 10,000	
		Total Switch-in Amount	RM 110,000	
		Redemption during Post Promotion Period	RM 10,000	
		Total Net Switch-in Investment	RM 100,000	
Eligible Participant D	Existing investor	First switch-in from Principal DALI Opportunities Fund (Class MYR)	RM100,000	Not eligible for reward as Total Net Switch-in Amount was below RM8,000
		Redemption during Promotion Period	RM95,000	
		Total Switch-in Amount	RM5,000	
		Redemption during Post Promotion Period	RM0	
		Total Net Switch-in Investment	RM5,000	
Eligible Participant E	Existing investor	First switch-in from Principal DALI Opportunities Fund (Class MYR)	RM5,000	Not eligible for reward as Total Net Switch-in Amount for either fund was below RM8,000
		Second switch-in from Principal Islamic Lifetime Enhanced Sukuk Fund	RM5,000	

		Redemption during Promotion Period	RM0	
		Total Switch-in Amount	RM10,000	
		Redemption during Post Promotion Period	RM0	
		Total Net Switch-in Investment	RM10,000	

Note: Above calculation is for illustrations purposes only.

Terms and Conditions of the Rewards

8. Principal will not be held liable in the event the Promotion Reward and/or Referral Reward (collectively, the “Rewards”) fulfillments are not completed due to incorrect email address provided by the Eligible Participant.
9. Principal will not assume any responsibility and liability for the Rewards and Principal excludes and disclaims any representation, warranties, or endorsement, implied or express, written or oral, of the Reward offered under this Promotion, including but not limited to any warranty of quality, merchantability, fitness for a particular purpose or use, health and safety. The Touch ‘n Go eWallet Reload PINs is offered solely by Touch ‘n Go, under such terms and conditions as may be determined by Touch ‘n Go. Any dispute arising or in connection with the Touch ‘n Go eWallet Reload PINs offered by Touch ‘n Go shall be resolved by the Eligible Participant directly with Touch ‘n Go.
10. Principal reserves the absolute right to substitute the Rewards with any other item(s) of similar value at its discretion. Any further correspondence will not be entertained.
11. Rewards are fully sponsored by Principal and are not transferable or exchangeable and cannot be exchanged for cash. Principal accepts no responsibility for any tax or other liability that may arise from the Reward.

Terms and Conditions of the Touch ‘n Go eWallet credits (“TNG credits”)

12. The Terms and Conditions of the TNG credits are as follows:
 - a) Touch ‘n Go will credit the TNG credits directly through the Touch ‘n Go eWallet App to the registered mobile number which Eligible Participant has provided to Principal.
 - b) The Eligible Participants will be notified through the Touch ‘n Go eWallet App and stated the reward is sent by Principal.
 - c) Each Eligible Participant is only entitled to one TNG credit (one credit per Eligible Participant) during the Promotion Period regardless of number of investments made.
 - d) If the Eligible Participant doesn’t have the Touch ‘n Go eWallet App, Principal will email the TNG Reload Pin(s) to the registered email address which the Eligible Participant has provided to Principal.
 - e) If the TNG Reload Pin(s) remains unused or unredeemed after the said Expiry Period, the TNG Reload Pin shall lapse and will not be replaced.

The usage of the TNG Reload PINs is subject to the Touch 'n Go eWallet User Terms and Conditions available in the Touch 'n Go eWallet official website. Eligible Participants are responsible to read and understand the Touch 'n Go's security and privacy policies and terms and conditions available in the Touch 'n Go eWallet official website.

Terms and Conditions of the Funds

13. The terms and conditions governing the Funds are specified in the relevant master prospectus(es), supplemental prospectus(es) or information memorandum thereto (if any) that have been duly lodged with the Securities Commission Malaysia which shall be governed by and regulated in accordance with the Capital Markets and Services Act 2007 (as amended from time to time) and the relevant guidelines and directives issued by the relevant authorities.
14. The Eligible Participant shall be solely liable to make their own independent evaluation of the Funds and any information made available pertaining to the Funds, including the relevant master prospectus(es), supplemental prospectus(es), or information memorandum thereto (if any) and seek independent financial, legal or other advice regarding the appropriateness of investing in any of the Funds. Principal shall not be liable for any investment decision made by the Eligible Participant pertaining to the Promotion or the Funds.

Technical Requirements

15. Principal is not responsible for any fault arising out of and/ or in connection with the internet network, software application or system. Principal shall not be liable to any person for any delay in operation or transmission, or non-receipt of any instructions or requests submitted by any person, any error (including any error in notification of the Promotion Reward to the Eligible Participant), omission, interruption, deletion, whether or not arising during operation or transmission as a result of server functions, virus, or due to any reason beyond its control.

General Terms and Conditions

16. By participating in this Promotion, the Eligible Participant hereby agrees:
 - a) to be bound by all the Terms and Conditions herein contained;
 - b) to indemnify and hold Principal and each of its affiliates, related companies, advertising, and creative agencies and each of its and their respective directors, employees, agents and representatives harmless from and against any losses, damages, rights, claims, or cause of action of any kind arising, in whole or in part, directly or indirectly, as a result of the Eligible Participant's conduct or breach of the Terms and Conditions; and
 - c) that Principal's decision on all matters relating to the Promotion shall be final, conclusive, and binding and no further correspondence and/or appeal to dispute Principal's decision shall be entertained.
 17. Principal reserves its sole and absolute discretion to suspend, disqualify or exclude any person from participating or continuing to participate in the Promotion in the event such person has "**Defaulted**"¹.
 18. Principal reserves its sole and absolute discretion to discontinue, suspend or terminate this Promotion at any time with notification (but not obliged to) to the Eligible Participant in any manner deemed practical. The Eligible Participant shall not be entitled to claim any
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compensation from or against Principal for any loss or damage suffered as a result of any such discontinuation suspension or termination of the Promotion.

19. Principal may at any time and without notice add, vary and/ or modify the terms and conditions for this Promotion without assigning any reasons whatsoever.
20. Principal shall not be liable for any losses, damages, or costs incurred or suffered by any Eligible Participant as a result of participating in this Promotion. Furthermore, Principal shall not be liable for any default of this obligation under the Promotion due to any force majeure event which includes but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm, epidemic or pandemic, technical or system failure or any event beyond the reasonable control of Principal.
21. By participating in this Promotion, the Eligible Participant agrees and expressly consents to:
 - a) allow his/her personal data being collected, processed and used by Principal in accordance with Principal's Privacy Notice which forms an integral part of these Terms and Conditions ("Principal Privacy Notice"). Eligible Participant acknowledges that he/she has read and accepted Principal Privacy Notice, accessible at <https://www.principal.com.my/en/privacy-notice-my>; and
 - b) his/her personal data or information being collected, processed, and used by Principal for the purpose of this Promotion. This includes the Eligible Participant's personal data, photos and/or other recordings for publicity and/or use in advertisements across all media, in its original or edited format, in relation to this Promotion without further notification, remuneration or compensation.
22. Any notification made by Principal for this Promotion may be communicated by e-mail, by way of a notice displayed on Principal's website or in any other manner deemed practical and those notifications will be immediately binding on the Eligible Participant upon dispatch of the email, display of such notice on Principal's website or delivery (in any other manner deemed practical), as applicable.
23. If the Eligible Participant wishes to withdraw from the Promotion, the Eligible Participant may terminate his/her participation in the Promotion immediately by giving Principal notice to that effect in writing.
24. The Terms and Conditions stated herein, and all applicable Malaysian laws and regulations shall bind all Eligible Participants of this Promotion and be governed by and construed in accordance with the laws of Malaysia and the Eligible Participants agree to submit to the jurisdiction of the Courts of Malaysia.
25. For more information, you may contact us at myservice@principal.com.

¹ A person shall be deemed to be "Defaulted" if: (a) such person is in breach of the terms and conditions of the Promotion; (b) such person is in breach of the relevant terms and conditions imposed by Principal; (c) such person's account is suspended, cancelled, or terminated by Principal for whatever reasons; and/or (d) Principal in its absolute discretion deems fit.